

Cash Cycle Balance Sheet

Two tiers of liquidity:
Trading Capital \leftrightarrow Working Capital

Trading Asset Cycle

Trading Assets	Trading Liabilities
	Trading Capital

Short-term accounts

Fixed Asset Cycle

Current Portion

CPFA	CPLTD
	CPFC

Current portion of long-term accounts *

Future Portion

Future Portion of Fixed Assets	Future Portion LTD
	Future Portion Fixed Capital

Future portion of long-term accounts

Current Period

Current Assets	Current Liabilities
Trading Assets	Trading Liabilities
	CPLTD
CPFA	Working Capital

Future Periods

* **“Current portion of long-term accounts”**

CPFA - Current Portion of Fixed Assets

CPLTD - Current Portion of Long-Term Debt

CPFC - Current Portion of Fixed Capital

Adapted from the book: *Cash Flow Lending: Based on Sustainable Cycles*

Copyright all rights reserved www.sme-lending.com Stephen Bartoletti